

**Chestnut Trails HOA  
Board of Directors Meeting  
July 27, 2022**

**Members Present:**

JF - Julie Foster  
LL - Linda LaFave

**Non-members Present:** Chellore Knudtson - Brink Property Management

**Absent:** BA – Bob Austin

A quorum was present and the meeting called to order at 6:02pm

**0. Review Agenda:** Agenda approved

**1. Consent Agenda**

**A. Approval of 06-22-22 minutes**

The board minutes were reviewed. The BOD approved the June 22, 2022 minutes.

**2. Budget and Finance Report:**

The following statements have been internally prepared and reflect accrual accounting. Balance Sheet for July 27, 2022. The balance sheet shows the Association's financial position on July 27, 2022.

The checking account cash balance is \$27,518.31 plus \$51,683.19 in reserves plus \$3000.00 in receivables for a total of \$82,201.50.

**3. Management Report**

**A.** Accounts Receivable reviewed. Brink to review the AR to further understand the amounts on report.

**4. Complaints:**

**A.** None

**5. ACC Report:**

**A.** None

**6. Old/Ongoing Business:**

**A.** Discussed having annual meeting virtual or in person. - **Will try for in person and then go to virtual. - Complete**

**B.** Discussed entry sign condition. - **Brink to get quote for repair or replacement. – In Process**

**C.** Need annual meeting scheduled – **Complete**

**7. New Business:**

**A.** Our landscaping company proposed removing and replacing the diseased/dying plants at our entry sign. – **Board approved.**

**Motion to adjourn:** Meeting was adjourned at 6:19pm

**Next meeting:** Annual Meeting 08-24-22