

**Chestnut Trails HOA
Board of Directors Meeting
June 22, 2022**

Members Present:

BA – Bob Austin
JF - Julie Foster
LL - Linda LaFave

Non-members Present: Chellore Knudtson - Brink Property Management

Absent: NA

A quorum was present and the meeting called to order at 6:05pm

0. Review Agenda: Agenda approved

1. Consent Agenda

A. Approval of 04-18-22 minutes

The board minutes were reviewed. The BOD approved the April 18, 2022 minutes.

2. Budget and Finance Report:

The following statements have been internally prepared and reflect accrual accounting. Balance Sheet for June 22, 2022. The balance sheet shows the Association's financial position on June 22, 2022.

The checking account cash balance is \$30,981.51 plus \$51,529.89 in reserves plus \$3000.00 in receivables plus -\$363.50 prepaid accounts for a total of \$84,887.90.

3. Management Report

A. Accounts Receivable reviewed. Brink to review the AR to further understand the amounts on report.

4. Complaints:

A. None

5. ACC Report:

A. None

6. Old/Ongoing Business:

- A. Notify landscaper to start handling 34th Ave cul-de-sac – Complete**
- B. Need final of Budget for 2022 – Complete, BOD approved**
- C. Need annual meeting scheduled – Pending with Brink.**
- D. Discussed the need to go over the reserve study. - Complete**

7. New Business:

- A. Discussed having annual meeting virtual or in person. - Will try for in person and then go to virtual.**
- B. Discussed entry sign condition. – Brink to get quote for repair or replacement.**

Motion to adjourn: Meeting was adjourned at 7:08pm

Next meeting: TBD depending on Annual Meeting 07-26 or regular meeting 07-27