

**Chestnut Trails HOA
Board of Directors Meeting
March 19, 2015**

Members Present:

CM - Cindy Monson, President

JB – J. Bouchard, Secretary

JE - Julie Elithorp, Treasurer

Non-members Present

Absent:

CK - Colin Kearns – Board Member

ST - Stephanie Thomas

A quorum was present and the meeting called to order at 6:10 p.m.

0. Review Agenda: The agenda was reviewed and approved by the board.

1. Consent Agenda

A. Approval of February 19, 2015 BOD minutes

The board minutes were reviewed. CM motioned to approve the minutes, JE seconded; all agreed; the BOD approved the **February 19, 2015** minutes unanimously.

2. Budget and Finance Report

The following statements have been internally prepared and reflect accrual accounting. Balance Sheet for **February 28, 2015**. The balance sheet shows the Association's financial position on **February 28, 2015**.

The checking account cash balance is \$39,105.12 plus \$20,305.35 in reserves plus \$2,519.46 in receivables for a total of \$61,929.93.

JB made a motion to accept the financial report, CM seconded; passed unanimously.

3. Management Report

- A. HOA dues: One (1) home is delinquent.
- B. Garbage cans: Twelve (12) cans visible from the street.

4. Complaints:

- A. None.

5. ACC Report:

- A. None.

6. Old Business:

A. JE to check into donation of small trees for the NGPA areas. – JE is checking with non-profit organizations on possible tree options. With spring being the optimal planting season, the BOD will continue to acquire tree information and will re-evaluate at the February 2015 meeting. --- JE getting quote for replacement trees. ---- 1st quote for 4' - 6' Red Cedar Trees: \$40 - \$80.

B. Dead tree along Maltby Rd. BOD is researching replacement tree. – Replanting scheduled for February 2015. ST getting quote from landscapers for Dec 2014 meeting. -- Bid received from Premiere Lawn Service. --- JB made a motion to postpone replanting until spring. CM seconded. Approved unanimously.

C. Tot lot wood treatment – JE is getting recommendations for treatment. Getting info from manufacturer on proper maintenance. -- Treatment not necessary this season. BOD will re-evaluate cleaning and treating tot lots in Summer 2015.

D. ST is looking into using Wells Fargo Bank for all HOA banking accounts. -- ST requested reserve documents from Wells Fargo Bank. --- JE made a motion to move the reserve account funds to Well Fargo Bank for better money management. CM seconded. Passed unanimously. ---- BOD is waiting for the current CD to mature before changing accounts.

E. ST getting quote for fence replacement around retention pond. - Cascade Fencing bid was not ready. Pending

F. Community Garage Sale is scheduled for May 29th & 30th, 2015.

7. New Business:

A. Natural Growth Sign at trail entrance near mail boxes needs to be re-installed. Rick L. & JB volunteered to re-install the sign.

Motion to adjourn: JE motioned to adjourn the meeting, CM seconded; the meeting was adjourned at 6:45 p.m.

Next meeting: April 16, 2015; 6:00 p.m.